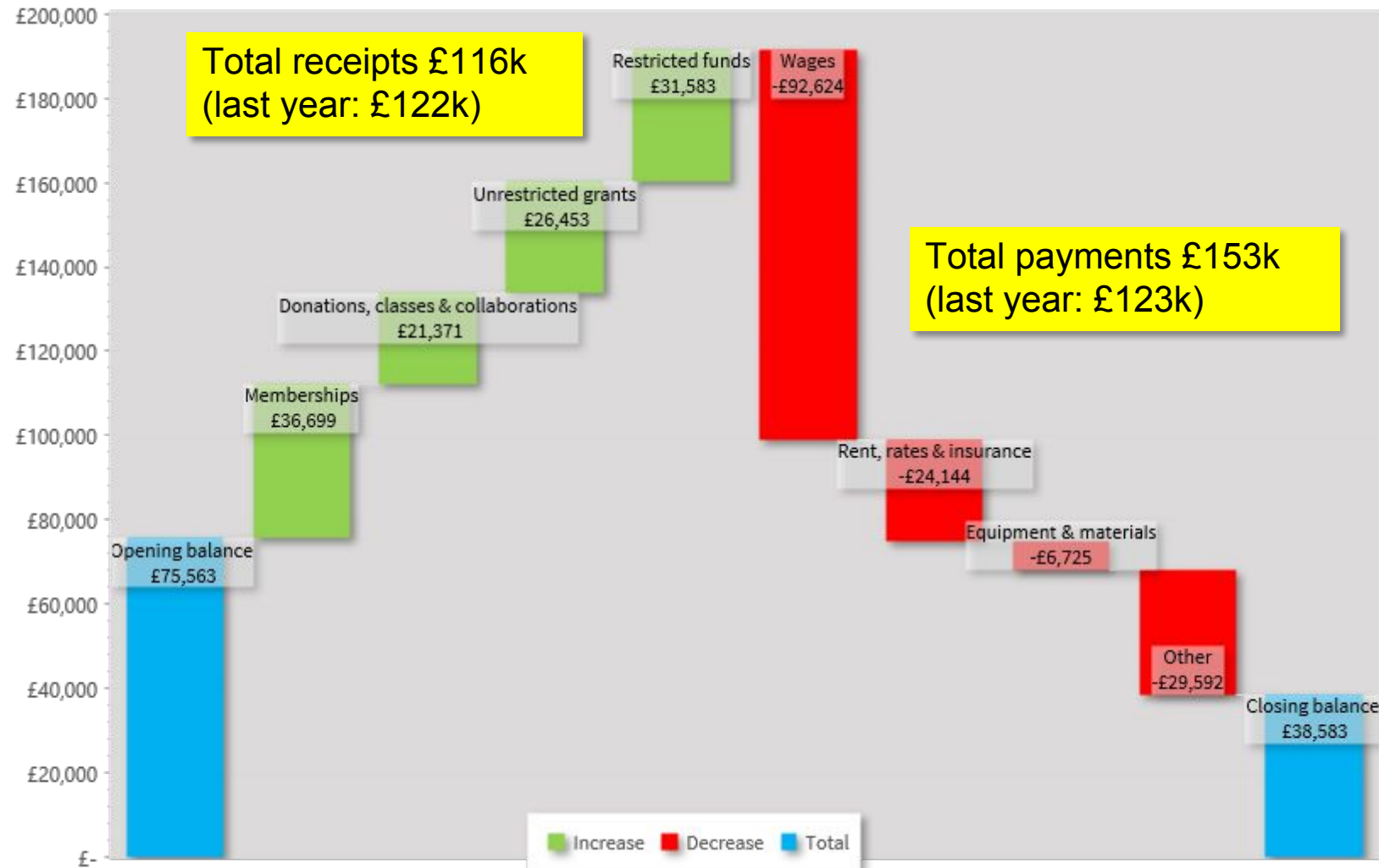


ANNUAL ACCOUNTS FY2022-23

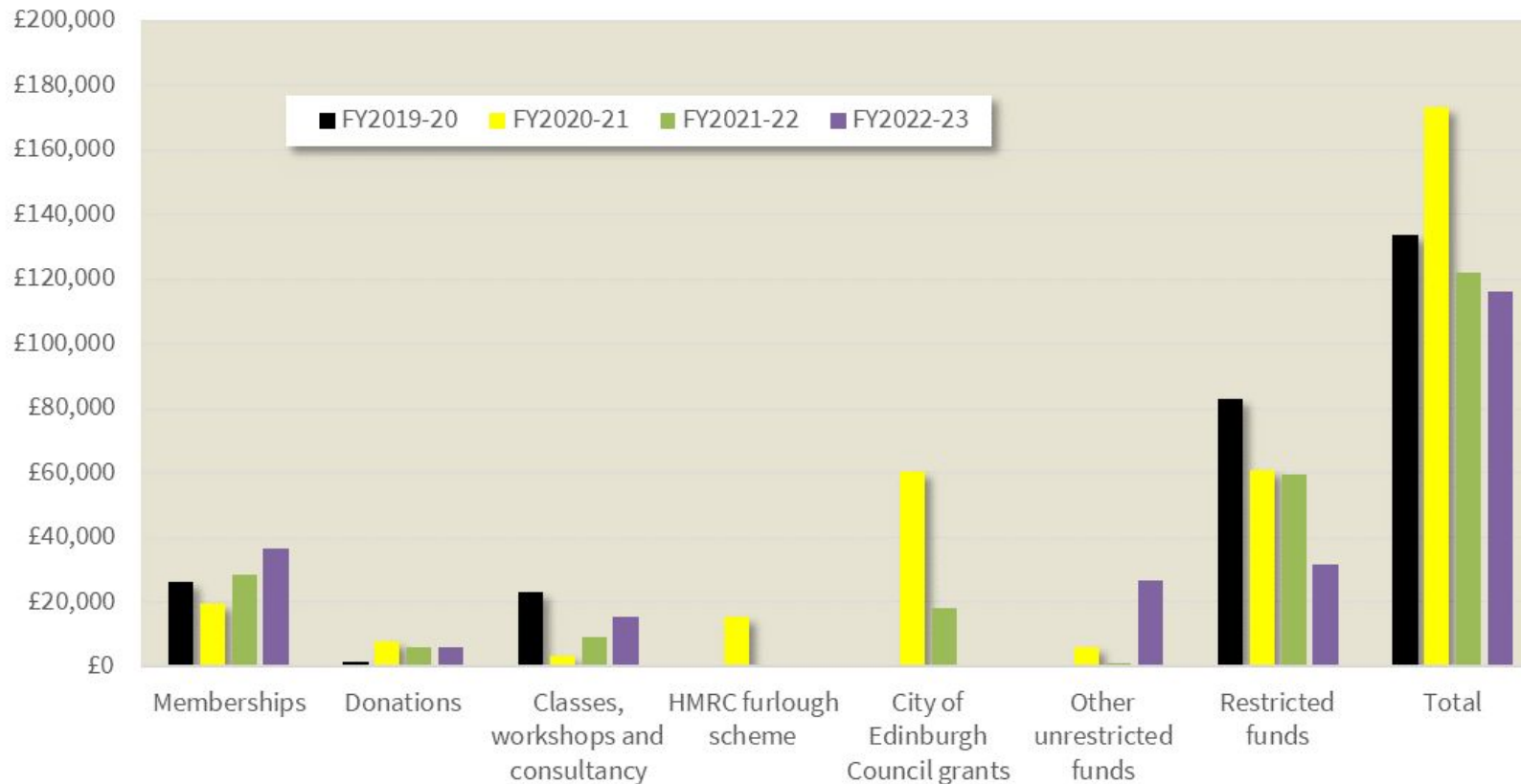
- Receipts and payments accounts for the year ending 31 March 2023 are in progress and will be submitted by 31 December, subject to approval of the Board
- Thanks to all of our funders and members for their continued financial support of the ETL – we couldn't operate without you!
- Thanks to our Independent examiner, Claire Love, who will review our accounts for a third year
- Please note all figures in these slides are subject to final allocations and OSCR account sign off

RECEIPTS AND PAYMENTS FY2022-23



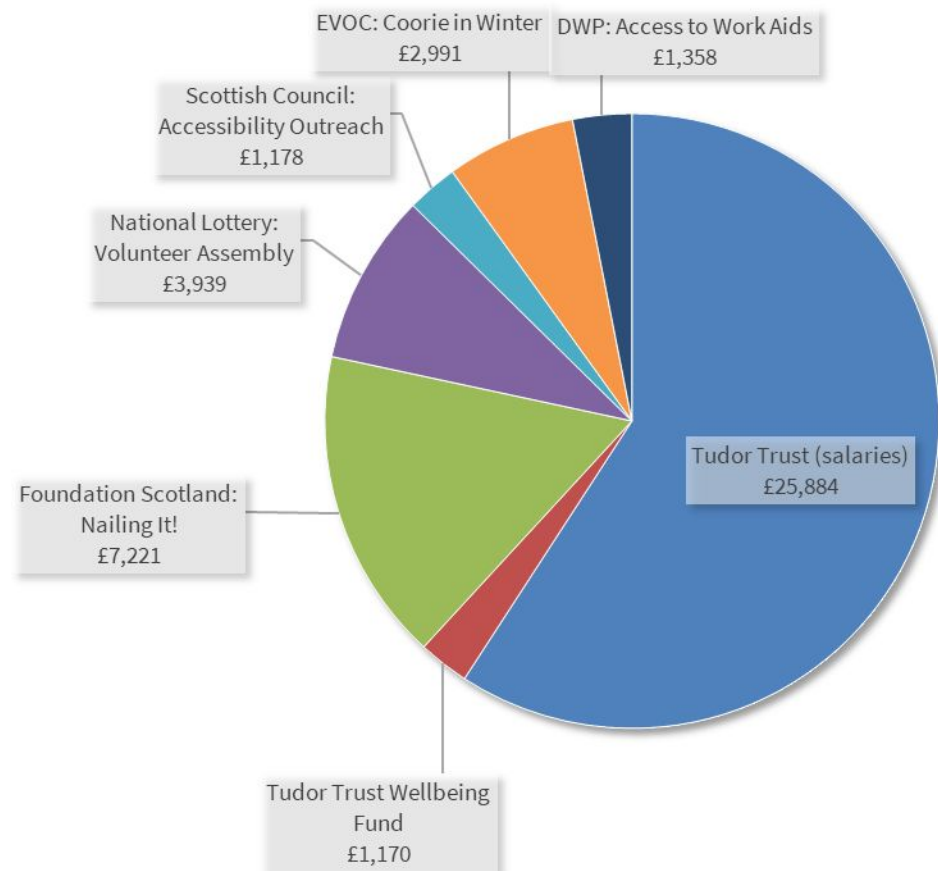
- Cash reduction of £37k in the year but don't panic! This is due to timing of Tudor Trust funding – we received £31k in May 2023, and our cash balance was at a healthy £67k at 31st October 2023.
- Payments in the year were higher than usual due to the relocation from Spey Street Lane to Meadowbank, but this was fully funded by the Travis Perkins Community Legacy Fund (Places For People).

YEAR-ON-YEAR FUNDING SOURCES



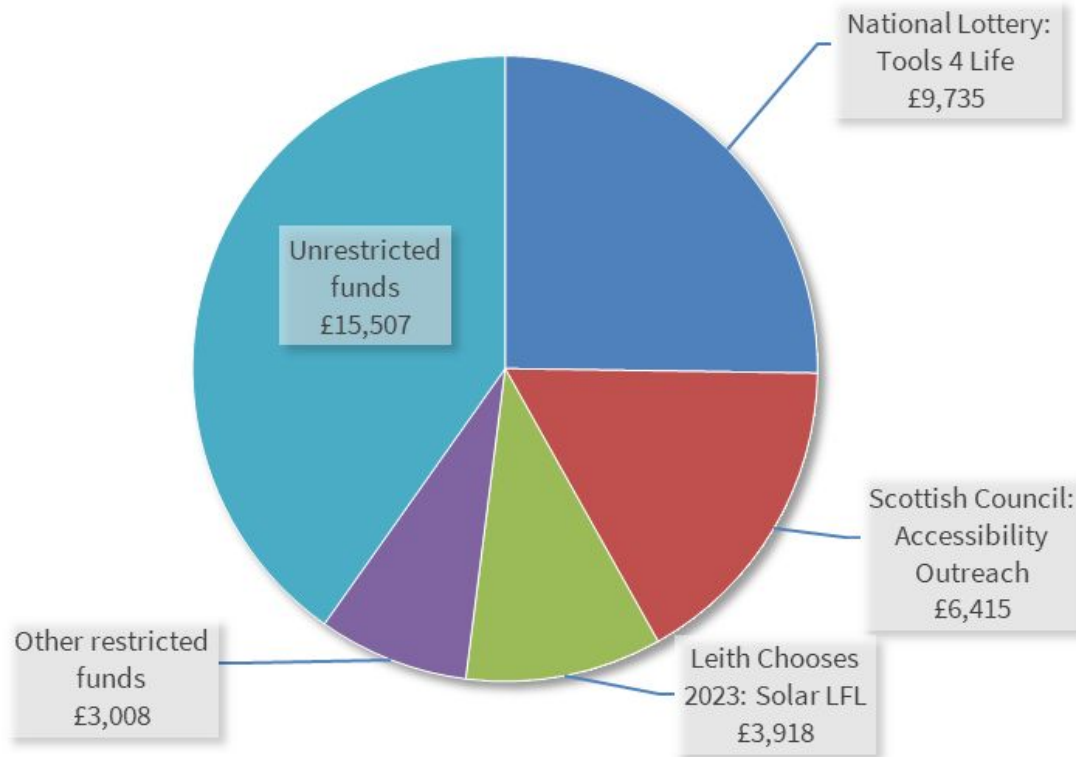
- We've increased our self-funding YoY for the last two years:
 - Membership income up 29% year-on year to £37k
 - Classes, workshop & consultancy up 68% to £16k
- This is the first year since the pandemic that we haven't relied on Covid-related funding from Edinburgh Council or the HMRC furlough scheme
- Unrestricted funds this year included £25k from the Travis Perkins Community Legacy fund, used for our relocation from Spey Street Lane to Meadowbank.

RESTRICTED FUND USE IN THE YEAR



- We're reducing our reliance on restricted grant funding: of the total £153k spend in the year, £44k came from restricted funds (FY21-22: £46k of £123k total spend)
- We were most reliant on the Tudor Trust, who have continued to fund salary costs into FY23-24.

CASH BALANCE AT 31st MARCH 2023



- Total cash balance = £38,583